



MNC Bank Officially Becomes RDN Bank, Ready to Drive Indonesia's Capital Market Growth



Jakarta, July 22, 2024 – PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank, a subsidiary of PT MNC Kapital Indonesia Tbk (IDX: BCAP) and part of MNC Group (IDX: BHIT), has officially become a Customer Fund Account (RDN) Administrator Bank along with 22 other banks. This milestone was achieved through a cooperation agreement signed by Rita Montagna, President Director of MNC Bank, and Samsul Hidayat, President Director of PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository or KSEI) on July 19, 2024, at the Main Hall of the Indonesia Stock Exchange, Jakarta. It was also witnessed by the management of both parties, including PT Bursa Efek Indonesia (Indonesia Stock Exchange or IDX) and PT Kliring Penjaminan Efek Indonesia (KPEI), as well as Inarno Djajadi as the Chief Executive of Capital Market of the Financial Services Authority (OJK).

An RDN account is mandatory for investors who wish to transact securities on the IDX. Previously, on December 4, 2023, MNC Bank was appointed by KSEI as an RDN Administrator Bank and capital market transaction payment bank for the period of 2024 to 2029.

With this new service, MNC Bank is targeting significant increase by acquiring new customers who actively trade and invest in securities. According to data released by KSEI in June 2024, the total number of investors in the Indonesian capital market has reached 13 million, with an average daily transaction settlement value of Rp12.3 trillion. The average investor growth rate has been recorded at 38.7% per year since 2020.



The integration of MNC Bank as RDN bank and MNC Sekuritas into one financial services ecosystem has revolutionized the way investors manage their investments. MNC Bank provides a secure and convenient platform for holding and managing funds, while MNC Sekuritas offers access to diverse investment opportunities. This seamless integration enables individuals to effortlessly transfer funds between their RDN accounts and investment portfolios, streamlining investment processes and enhancing overall financial management. Additionally, the synergy between MNC Bank and MNC Sekuritas facilitates the development of innovative financial products and services, catering to the evolving needs of investors. As a result, the presence of MNC Bank as RDN bank and MNC Sekuritas has significantly enhanced financial inclusion, democratizing access to investment opportunities and empowering investors to take control of their financial futures.

Samsul Hidayat, President Director of KSEI, stated, "The selection of RDN Bank Administrators and Payment Banks for the 2024-2029 period was conducted through a lengthy and transparent process, inviting commercial banks and Regional Development Banks (BPDs) that have become participants of BI-RTGS and BI-FAST to participate in the selection. One of the highlighted factors is related to the ease of access for investors in the capital market, starting from the ease of opening an account and transacting."

On the same occasion, Rita Montagna explained the development phase of MNC Bank's RDN services.

" In the initial phase, we will maximize the RDN service through cooperation with MNC Sekuritas. People can easily have an RDN by registering online on MotionTrade, MNC Sekuritas' trading and investment application. Furthermore, we will seamlessly integrate RDN accounts with MotionBank, enabling convenient RDN balance top-ups directly from the MotionBank account. Recognizing the significant potential of Indonesia's growing retail investor market in Indonesia, MNC Bank's opportunities to attract new customers are wide open, including increasing savings accounts from RDN openings, acquiring customer idle funds, and creating a bank ecosystem with participation in the capital market. "

Moreover, MNC Bank is also committed to developing the Indonesian capital market. "The official collaboration between MNC Bank and KSEI is a testament to our commitment to advancing the Indonesian capital market. It also demonstrates the strong synergy between the capital market and banking industries in supporting market development and deepening, as well as increasing financial inclusion by expanding the number of investors in the Indonesian capital market. We will present practical, secure, and user-friendly custodian services to support investor activities, ultimately increasing transactions and investments. In addition, MNC Bank will actively promote financial literacy education to the public, students, and communities about the importance of investing. These efforts are expected to accelerate the growth of a future generation of Indonesian investors," said Rita.

For the most recent updates, kindly reach out to the MNC Bank Call Center at 1500188, visit www.mncbank.co.id and www.motionbank.id, follow the official social media accounts of MNC Bank, @officialmncbank and @motionbankingid on Instagram, MNC Bank on Facebook, and @MNCBank on X (Twitter).

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For further information, please contact:

Heru Sulistiadhi

Corporate Secretary

Email: heru.sulistiadhi@mncbank.co.id

PT Bank MNC Internasional Tbk

MNC Bank Tower 8th Floor, MNC Center

Jl. Kebon Sirih Kav 21-27, Menteng

Central Jakarta 10340, Indonesia

Phone : +6221-29805555

www.mncbank.co.id

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