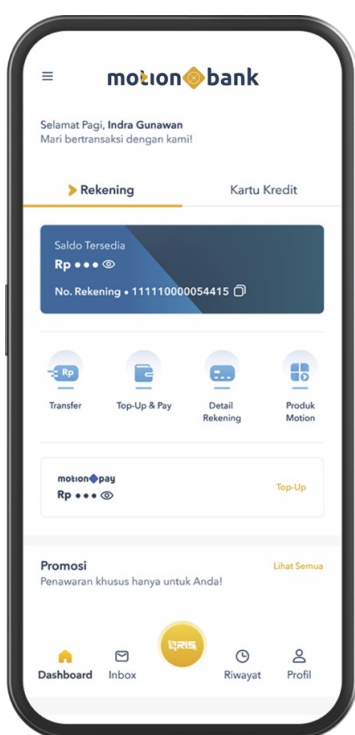




Summary of MNC Bank's Q2-2024 Performance Results

Jakarta, August 1, 2024 – PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank, a subsidiary of PT MNC Kapital Indonesia Tbk (IDX: BCAP) and part of MNC Group (IDX: BHIT), has released its unaudited financial statements for the first half of 2024, showcasing positive growth across several aspects. MNC Bank’s total assets reached Rp18.20 trillion, a 7.97% year-on-year (yoy) increase from Rp16.86 trillion in June 2023. It aligns with the 11.95% yoy surge in Third-Party Funds (DPK) to Rp13.78 trillion, comprising Rp10.83 trillion in deposits, Rp1.99 trillion in savings, and Rp958 billion in current accounts for Q2-2024. This rise in DPK reflects the growing public trust in MNC Bank. Moreover, amidst a generally stagnant macroeconomic condition, BABP’s credit distribution improved by 0.81% yoy to Rp10.61 trillion at the end of June 2024, dominated by the wholesale banking segment at Rp6.71 trillion, followed by multifinance at Rp1.65 trillion, mortgage at Rp861.88 billion, implant banking at Rp585.61 billion, credit cards at Rp425.90 billion, and Small and Medium Enterprises (SMEs) at Rp377.34 billion.

In terms of profit and loss, MNC Bank’s interest revenues strengthened by 7.75%, rising from Rp631.55 billion in Q2-2023 to Rp680.53 billion in Q2-2024. Concurrently, interest expenses climbed by 26.81% yoy, reaching Rp396.54 billion as of June 30, 2024, driven by the jump in Bank Indonesia’s benchmark interest rate. MNC Bank recorded a net profit of Rp29.48 billion in the first semester of 2024.



H1-2024 Financial Highlights

in million Rupiah	H1-2024	H1-2023
Profit or Loss		
Revenues		
Interest Revenues	680,528	631,554
Interest Expenses	(396,541)	(312,696)
Interest Revenues - Net	283,987	318,858
Income Before Tax	37,870	50,720
Net income	29,478	39,486
Earnings per share (in full Rupiah)	0.84	1.37
in million Rupiah	H1-2024	H1-2023
Balance Sheet		
Total assets	18,202,174	16,858,434
Total liabilities	14,588,857	13,308,605
Total equity	3,613,317	3,549,829



Rita Montagna, President Director of MNC Bank, stated, “MNC Bank’s positive performance in Q2-2024 demonstrates our unwavering commitment to achieving sustainable growth in the future.” Rita further elaborated on the strategic measures to boost the Company’s performance continuously. “Leveraging our ecosystem within MNC Group, we have the opportunity to develop various financial products and services while maximizing synergy with each MNC Group business entity and capitalizing on their customer base,” Rita added.

“We also strive to reduce margin expenses by boosting the composition of low-cost funds. MNC Bank is currently intensely optimizing DPK collection through the Tabungan Dahsyat loyalty program with various attractive prizes and the Customer Fund Account or RDN service, inaugurated by the Indonesia Central Securities Depository or KSEI. This is expected to amplify MNC Bank’s growth while supporting capital market expansion. Furthermore, MNC Bank continues actively collaborating with third parties to present innovative banking products to the public.

Throughout 2024, MNC Bank has launched 3 (three) Co-Branding Credit Cards, including with KAI (MNC Bank KAI Access Card), FamilyMart (FamilyMart MNC Titanium Card), and Citilink (MNC Bank Citilink VISA Card),” Rita said.

For more information about MNC Bank, kindly reach out to the MNC Bank Call Center at 1500188 or MotionBank Customer Service via WhatsApp chat at 08888888888, visit www.mnccbank.co.id and www.motionbank.co.id, and follow MNC Bank’s official social media accounts, @officialmnccbank and @motionbankingid on Instagram, MNC Bank on Facebook, and @MNCBank on X.

Enjoy MNC Bank’s digital banking services by downloading the MotionBank app on the Play Store or App Store via the link bit.ly/MotionBankMNC. To simplify the process of opening a Tabungan Motion account, watch this tutorial: bit.ly/TutorBuRekdanMPay.



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