

# BCAP's Net Profit Soars 63.8% yoy in H1-2024, Reaching Rp102.9 Billion

Jakarta, August 1, 2024 - PT MNC Kapital Indonesia Tbk (IDX: BCAP) released its financial performance for the period ending on June 30, 2024, reporting a consolidated revenue of Rp1,525.0 billion, a 7.3% year-on-year (yoy) increase from H1-2023. The largest portion of revenue came from interest and dividends, which grew 4.2% yoy from Rp912.8 billion to Rp951.1 billion in H1-2024. This was followed by a net premium income of Rp225.1 billion, digital income of Rp176.1 billion, capital market income of Rp124.8 billion, sharia financing lease income of Rp16.5 billion, and other operating income of Rp31.5 billion. Notably, BCAP's net premium income surged 50.6% yoy, jumping from Rp149.5 billion in H1-2023 to Rp225.1 billion in H1-2024.

BCAP's net income skyrocketed 63.8% yoy to Rp102.9 billion in the first half of this year, compared to Rp62.8 billion in H1-2023. Total net income attributable to owners of the Company reached Rp91.8 billion at the end of June 2024.

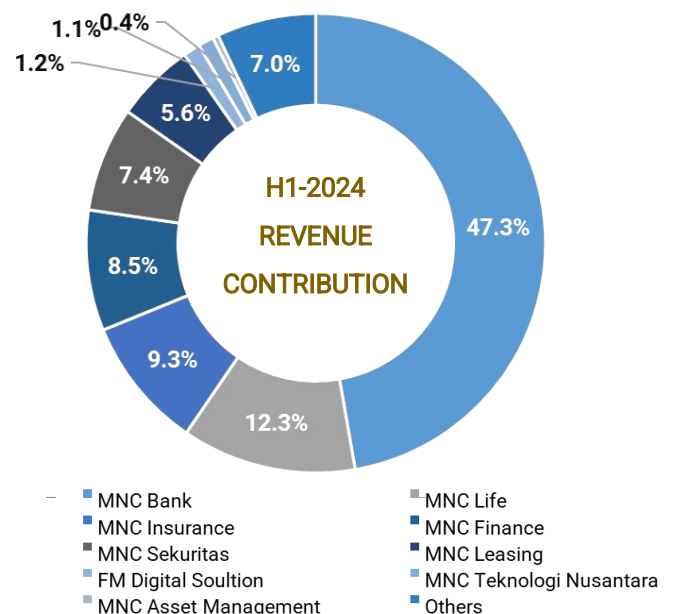
The main contributors to BCAP's revenue in H1-2024 were MNC Bank, accounting for 47.3% of total consolidated revenue, followed by MNC Life at 12.3%, MNC Insurance at 9.3%, MNC Finance at 8.5%, MNC Sekuritas at 7.4%, MNC Leasing at 5.6%, FM Digital Solution at 1.2%, MNC Teknologi Nusantara at 1.1%, MNC Asset Management at 0.4%, and others at 7.0%.

Compared to the financial position statement as of December 31, 2023, BCAP recorded growth in consolidated assets to Rp26.0 trillion, while consolidated liabilities grew to Rp19.0 trillion, and consolidated equity touched Rp7.0 trillion as of June 30, 2024.

## H1-2024 FINANCIAL HIGHLIGHTS

in million Rupiah	H1-2024	H1-2023
<b>Profit or Loss</b>		
<b>Revenues</b>	<b>1,524,959</b>	<b>1,420,665</b>
Interest and dividends	951,126	912,777
Capital market income	124,777	147,125
Net premium income	225,053	149,466
Digital income	176,061	175,570
Sharia financing lease income	16,454	12,740
Other operating income	31,488	22,987
<b>Income before tax</b>	<b>108,250</b>	<b>72,707</b>
<b>Net income</b>	<b>102,933</b>	<b>62,825</b>
Net income attributable to:		
- Owners of the company	91,771	53,975
- Non-controlling interests	11,162	8,850
Comprehensive income (loss)	(2,776)	(4,347)
Comprehensive income (loss) attributable to:		
- Owners of the company	(3,409)	(13,349)
- Non-controlling interests	633	9,002
Earning per share (in full Rupiah)	2.15	1.27

in million Rupiah	H1-2024	FY-2023
<b>Financial Position</b>		
Total assets	26,035,147	25,863,812
Total liabilities	19,030,727	18,860,818
Total equity	7,004,420	7,002,994



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In July 2024, PT MNC Asia Holding Tbk (IDX: BHIT), as the controlling shareholder, has been actively purchasing shares to increase its ownership stake in BCAP. As of July 31, 2024, BHIT has acquired an additional 225.4 million shares, representing 0.53%. Consequently, BHIT's total ownership in BCAP has increased to 55.06% at the end of July 2024. BHIT purchased BCAP shares due to various MNC Kapital initiatives to strengthen its financial services ecosystem. Recently, MNC Bank was appointed as the RDN bank. This will be a game changer, strengthening the synergy between MNC Bank and MNC Sekuritas, which will change the way users manage their finances.

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## EGMS

BCAP will hold an Extraordinary General Meeting of Shareholders (EGMS) on Tuesday, September 3, 2024. The invitation to the Meeting will be announced through the Indonesia Stock Exchange website, MNC Kapital's website, and the eASY.KSEI website on Monday, August 12, 2024. Those entitled to attend or be represented at the Meeting are Shareholders whose names are recorded in BCAP's Shareholders Register on Friday, August 9, 2024.

## BUSINESS UPDATES



To enhance the sustainable positive performance that has been achieved, PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank implements business strategies focused on 3 (three) main aspects: Third Party Funds (DPK) by expanding the merchant ecosystem on the MotionBank application to increase transactions and promote the flagship product "Tabungan Dahsyat" which offers various attractive prizes; innovation of features and digital banking services through the MotionBank application; and profitability through boosting fee-based income and the treasury business unit as an effort to diversify revenue sources in addition to interest income.

In addition, MNC Bank has officially become the Client Fund Account (RDN) Administrator Bank and the Payment Bank for capital market transactions for the period 2024 to 2029. Synergizing with MNC Sekuritas, people can easily have an RDN by registering online on MotionTrade, MNC Sekuritas' trading and investment application. In the next phase, the RDN account will be integrated with MotionBank, enabling convenient RDN balance top-ups directly from the MotionBank account. This seamless integration allows individuals to effortlessly transfer funds between their RDN accounts and investment portfolios, streamlining investment processes and improving overall financial management.

Embracing innovation and expanding market reach through product and service diversification, MNC Bank collaborates with multiple sectors through Co-Branding Credit Card programs. In the second quarter of 2024, MNC Bank collaborated with FamilyMart Indonesia, to launch the "FamilyMart MNC Titanium Card" and with Citilink Indonesia to issue the "MNC Bank Citilink VISA Card." Apply for your perfect credit card today instantly through the MotionBank app or via the link [bit.ly/MotionBankMNC](https://bit.ly/MotionBankMNC) and enjoy all the attractive promos!



MNC sekuritas

MNC Sekuritas provides comprehensive capital market services, ranging from equities, fixed income, investment banking, and research to assisting clients in capital market financing through Initial Public Offering (IPO). Acting as the Underwriter, the total IPO funds raised by MNC Sekuritas until July 2024 reached Rp402.4 billion, with the last 2 IPOs in the second quarter of this year raised Rp101.4 billion for PT Soraya Berjaya Indonesia Tbk (IDX: SPRE) and PT Cipta Perdana Lancar Tbk (IDX: PART).

MNC Sekuritas also targets the large potential of the Indonesian sharia investment market through the development of MotionTrade features and services and consistently conducting capital market education activities. MNC Sekuritas' sharia investors as of June 2024 recorded a 5% increase compared to the same period the previous year. MotionTrade offers an integrated one-stop sharia investment solution, facilitating transactions of more than 600 sharia stocks, >200 sukuk products, >20 sharia mutual funds, and 2 sharia-based ETFs online. MotionTrade users can also utilize the Philanthropy feature to make donations.

MNC teknologi  
nusantara

MNC Teknologi Nusantara operates an e-money, e-wallet, and digital remittance application called MotionPay. It focuses on developing a co-branding business by bringing financial services massively into partner ecosystems. Supported by cutting-edge technology, MotionPay services will enhance the seamless transaction experiences on partner platforms such as registration processes, account linkage, QRIS, billing services, and entertainment.

Throughout 2024, MotionPay has collaborated with diverse business partners, such as:

- PT Kereta Api Indonesia (Persero): payment method on the Access by KAI app
- FamilyMart Indonesia: QRIS payment method at a number of FamilyMart outlets
- PT PLN (Persero): Account Linkage for transactions on the PLN Mobile app with exciting promos
- ESQ Leadership Center: Account Linkage for the ESQ app
- BPJS Ketenagakerjaan: Account Linkage for the Jamsostek Mobile (JMO) app

MNC insurance

To drive growth in terms of user acquisition and transaction volume, in 2024, MNC Insurance collaborated with PT Kereta Api Indonesia (Persero) or KAI and PT Mitra Jasa Pratama through Qoala for Enterprise to provide ticket cancellation insurance for KAI passengers. In addition, MNC Insurance also develops travel insurance products with PT Citilink Indonesia, which cover refunds, rescheduling, cancellations, and baggage protection.

Previously, MNC Insurance has also formed partnerships with prominent names such as Bluebird, Gojek, Grab, DANA, AnterAja, Prodigy, OYO, PosPay, and other well-known partners. These collaborations underscore MNC Insurance's commitment to advancing its reach in the digital market and microinsurance sectors, offering reliable and flexible solutions that cater to the evolving needs of today's society.



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