

## BCAP'S FY-2024 RESULTS, NET INCOME SOARS 62.5% YOY

**Jakarta, April 1, 2025** – PT MNC Kapital Indonesia Tbk (IDX: BCAP) reported its financial performance for the period ending December 31, 2024, recording a revenue growth of 12.6% year-on-year (yoy) to Rp3.33 trillion, rising from Rp2.95 trillion in 2023. This achievement was primarily driven by interest and dividends, which contributed 58.8% to BCAP's total revenue, amounting to Rp1.96 trillion in FY-2024, reflecting an 4.4% yoy increase from the same period last year. This was followed by a surge in net premium income, which skyrocketed by 125.9% from Rp348.85 billion in FY-2023 to Rp788.00 billion in FY-2024, contributing 23.7%. BCAP's other revenue streams included digital income of Rp305.58 billion, capital market income of Rp209.22 billion, sharia financing lease income of Rp34.66 billion, and other operating income of Rp31.96 billion as of December 2024.

BCAP's net income for 2024 also recorded a solid 62.5% yoy growth, reaching Rp126,04 billion, up from Rp77.59 billion in 2023. The robust increase in revenue and net income propelled BCAP's net income margin to 3.79% in 2024, from 2.63% in 2023.

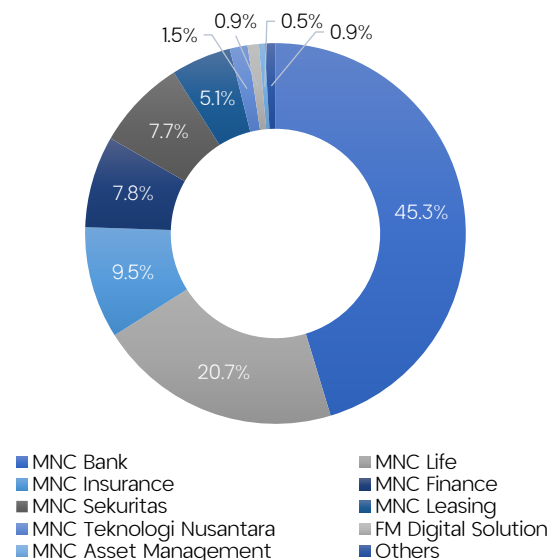
BCAP's total consolidated assets stood at Rp29.46 trillion as of December 31, 2024, climbing from Rp25.86 trillion in the same period of 2023. Total consolidated liabilities increased to Rp22.28 trillion in FY-2024 from Rp18.86 trillion in FY-2023. Meanwhile, total consolidated equity rose from Rp7.00 trillion at the end of 2023 to Rp7.17 trillion as of December 31, 2024.

### FY-2024 FINANCIAL HIGHLIGHTS

in million Rupiah	FY-2024	FY-2023	%
<b>Profit or Loss</b>			
<b>Revenues</b>	<b>3,326,470</b>	<b>2,954,296</b>	<b>12.6%</b>
Interest and dividends	1,957,050	1,874,772	
Capital market income	209,215	301,367	
Net premium income	788,004	348,847	
Digital income	305,576	326,893	
Sharia financing lease income	34,661	27,380	
Other operating income	31,964	75,037	
Income before tax	164,282	156,615	
<b>Net income</b>	<b>126,038</b>	<b>77,585</b>	<b>62.5%</b>
Net income attributable to:			
- Owners of the company	92,373	55,928	65.2%
- Non-controlling interests	33,665	21,657	
Comprehensive income (loss)	181,804	(12,688)	
Comprehensive income (loss) attributable to:			
- Owners of the company	148,529	(33,620)	
- Non-controlling interests	33,275	20,932	
Earning per share (in full Rupiah)	2.17	1.31	65.2%

in million Rupiah	FY-2024	FY-2023	%
<b>Financial Position</b>			
Total Assets	29,455,830	25,863,812	13.9%
Total Liabilities	22,283,273	18,860,818	18.1%
Total Equity	7,172,557	7,002,994	2.4%

### FY-2024 REVENUE CONTRIBUTION



In terms of business unit contributions, MNC Bank remained the largest revenue driver, accounting for 45.3% of BCAP's consolidated revenue, followed by MNC Life at 20.7%, MNC Insurance at 9.5%, MNC Finance at 7.8%, MNC Sekuritas at 7.7%, MNC Leasing at 5.1%, MNC Teknologi Nusantara at 1.5%, FM Digital Solution at 0.9%, MNC Asset Management at 0.5%, and others at 0.9%.

## BUSINESS UPDATE

In 2024, BCAP secured an “idBBB+” rating with a STABLE outlook from PT Pemeringkat Efek Indonesia (PEFINDO), reflecting MNC Kapital’s strong financial standing, long-term financial obligations, and solid business outlook for sustainable growth.

BCAP continues to expand its strategic partnerships, including its collaboration with PT BPD Jawa Barat dan Banten Tbk or bank bjb. In August 2024, both parties signed a Memorandum of Understanding on the Utilization of Banking and Financial Services Products, and also conducted a kick-off workshop on digital payments, banking, and insurance.

With cutting-edge technology and innovation, BCAP remains committed to developing the most comprehensive and integrated digital financial ecosystem, focusing on three main business groups: banking, capital market, and insurance.

### BANKING GROUP

**PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank**, the driving force behind MNC Kapital’s business, delivered a solid performance throughout 2024. One of the key indicators of this growth was the expansion of MNC Bank’s total assets, which surged 15.01% yoy from Rp18.15 trillion to Rp20.87 trillion by the end of 2024. This increase was fueled by Third-Party Funds (TPF) growth of 7.67% yoy, rising from Rp13.40 trillion to Rp14.43 trillion. To optimize TPF, BABP rolled out various initiatives, including the Tabungan Dahsyat Berhadiah loyalty program, the high-interest savings product Tabungan Motion Cuan, and the securities account (RDN) service launched in July 2024.

Meanwhile, loan disbursement grew 9.62% yoy, increasing from Rp10.25 trillion to Rp11.24 trillion as of December 31, 2024. BABP managed its loan disbursement effectively, reducing the Net NPL ratio to 2.50% in 2024 from 2.63% in the previous year. This achievement was also supported by a robust Capital Adequacy Ratio (CAR) of 24.53% in 2024, well above the regulatory minimum threshold.

MNC Bank’s strong growth was significantly driven by its digital banking services under **MotionBank**. In 2024, MotionBank was fully integrated with MNC Group’s financial ecosystem, including MotionPay (e-money, e-wallet, and digital remittance), MotionCredit (digital financing), and MotionTrade (online trading).

To enhance customer value and attract new clients, BABP partnered with leading corporations, including Kereta Api Indonesia, FamilyMart Indonesia, Citilink Indonesia, and PLN Icon Plus, to launch Co-Branding Credit Cards.

Demonstrating its commitment to innovation and excellence in modern banking services, MNC Bank

secured five prestigious awards, including accolades at the 13th Infobank Digital Brand Awards 2024, Digital Banking Awards 2024, and Visa Award 2024.

**MNC Finance** operates the **MotionCredit** app, offering fast financing solutions for vehicle and property refinancing, expanding its reach across Indonesia. Meanwhile, **MNC Guna Usaha Indonesia or MNC Leasing** provides flexible and innovative asset financing solutions, focusing on productive assets, particularly heavy equipment. In 2024, MNC Leasing was honored as The Best Performance Multifinance Company at the 20th Infobank Multifinance Award 2024, further showcasing its commitment to delivering the best services in the non-bank financial sector.

**MNC Teknologi Indonesia or MTN** manages **MotionPay** (e-money, e-wallet, and digital digital remittance) and **Flash Mobile** (payment gateway). In 2024, MotionPay partnered with ALTO Network for QRIS Merchant Presented Mode, collaborated with MP Store to integrate QRIS MotionPay into MSMEs, and worked with Jalin for cross-border QRIS services in Singapore, Thailand, and Malaysia.

MotionPay also expanded its payment access by partnering with Kereta Api Indonesia and FamilyMart Indonesia, as well as integrating Account Linkage with PLN Mobile, ESQ Leadership Center, and BPJS Ketenagakerjaan. Driven by the implementation of a strong B2B partnership, MTN’s performance surged throughout 2024, with transaction volume reaching 199.9 million, an 88-fold increase compared to 2023.

## CAPITAL MARKET GROUP

**MNC Sekuritas** operates **MotionTrade**, one of Indonesia's best online trading platforms for stocks and mutual funds, offering over 200 comprehensive and innovative investment products, including Sharia-compliant options. In addition to stocks and mutual funds, MotionTrade also provides access to bonds, sukuk, structured warrants, and other capital market derivative products. Driven by feature innovations and enhanced trust from retail investors, the number of MotionTrade users grew by 7.7% yoy in 2024, with total downloads rising by 12.2% yoy in FY-2024.

In 2024, MNC Sekuritas received numerous prestigious awards, including the Euromoney Securities Houses Awards 2024 as the Best Retail Brokerage in Indonesia, the Financial Literacy Award 2024 as the Most Active Securities Company from the Financial Services Authority, the IDX Investment Gallery Award 2024 as the Most Active Member among IDX Investment Gallery Partner from the Indonesia Stock Exchange, the Marketeers

Editor's Choice Award 2024 for Investment Product Campaign of the Year, and the IDX Channel Anugerah Inovasi Indonesia 2024 for the Auto Invest feature innovation on the MotionTrade app, and many more.

MNC Sekuritas also expanded its mutual fund product marketing partnership with BRI Manajemen Investasi as a mutual fund selling agent (APERD). By the end of 2024, MNC Sekuritas had partnered with 34 leading Investment Managers in Indonesia.

**MNC Asset Management** strengthened its brand identity by launching MNC Mutual Funds and MNC Private Funds. Its partnerships with BNI Sekuritas and BRI Danareksa Sekuritas, two state-owned securities companies, are expected to enhance investment accessibility and expand market reach. MNC Asset Management remains committed to delivering optimal performance for clients and driving the growth of Indonesia's mutual fund industry.

## INSURANCE GROUP

BCAP's insurance business grew remarkably in 2024. With a strategic upgrade, **MNC Life** and **MNC Insurance** delivered stellar results and a strong commitment to innovation and service development, further solidifying their position in the national insurance industry.

Focusing on strategic alliances and a B2B business model, MNC Life and MNC Insurance present an extensive product portfolio, covering credit life insurance, employee benefits, bancassurance, and general insurance products, including property, cargo, liability, and other risk coverage, addressing the diverse needs of individuals and businesses across Indonesia.

MNC Life's strong performance throughout 2024 was reflected in its remarkable 108.6% growth in Gross Written Premium compared to 2023. This achievement underscores MNC Life's unwavering commitment to preserving financial stability, fostering customer trust, and cultivating strategic partnerships.

MNC Life continues to expand its Credit Life Insurance services through partnerships with BNI, BRI, and Karunia

Multifinance. Furthermore, MNC Life actively pursued innovation and collaboration with partners across various industries, including the digital gold investment platform Treasury, beauty clinics, and high-end restaurants. MNC Life also garnered prestigious accolades, including the Indonesia Best Life Insurance 2024 award from Warta Ekonomi, the "Very Good" predicate in Life Insurance category at The Finance Executive Forum & Top 20 Financial Institution Awards 2024, and the Excellent Performance Life Insurance Company by Infobank.

In the general insurance segment, MNC Insurance partnered with PT Asuransi Jasaraharja Putera to enhance product distribution by the end of 2024. MNC Insurance was honored as the Best Performing General Insurance 2024 by The Finance, along with multiple awards from esteemed institutions such as MAIPARK and Infobank, affirming its commitment to delivering superior general insurance products and services.



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